

US Army Corps of Engineers.

Philadelphia District

Wanamaker Building 100 Penn Square East Philadelphia, PA 19107-3390 ATTN: CENAP-OP-R

ublic Notice

Public Notice No.

CENAP-OP-R-2009-1349-35

AUG 1 4 2015

Application No.

File No.

CENAP-OP-R-2009-1349-35/GreenVest Atlantic Coastal Mitigation Bank

In Reply Refer to:

REGULATORY BRANCH

The Philadelphia District Corps of Engineers (Corps) has received a Prospectus to establish a compensatory wetland mitigation bank for Department of the Army permits in accordance with the Federal Rules; "Compensatory Mitigation for Losses of Aquatic Resources"; Final Rule (33 CFR Parts 325 and 332 and 40 CFR Part 230) of April 10, 2008.

The purpose of this notice is to solicit comments and recommendations from the public concerning the Prospectus as described below. A full copy of the Prospectus is available for review at the Philadelphia District office.

APPLICANT:

Mr. Brett Berkley

Senior Vice President

GreenVest LLC Raritan Plaza II

91 Fieldcrest Avenue, Suite A-1 Edison, New Jersey 08837

PROJECT NAME: GreenVest Atlantic Coastal Mitigation Bank

WATERWAY:

Absecon Bay

LOCATION:

Latitude 39.398526°, Longitude -74.502829°, Lots 12 & 13, Block 270, City of

Pleasantville, Atlantic County, New Jersey (see attachment E-1 & E-2).

ACTIVITY:

The proposed GreenVest Mitigation Bank site is identified as Lots 12 & 13, Block 270, and is located in the City of Pleasantville, Atlantic County, New Jersey. GreenVest will rehabilitate and preserve 54.87 acres of wetlands and uplands in accordance with approved mitigation design construction plan (attached).

The site is currently coastal/tidal wetlands and adjacent uplands that have been historically manipulated for mosquito control. A majority of the site is dominated by Spartina alterniflora with common reed (Phragmites australis) encroaching from higher elevations. Numerous mosquito ditches dissect the property and surrounding wetlands. Delilah Road runs along the northern property boundary.

The Sponsor intends to establish the bank to provide compensatory mitigation to compensate for unavoidable impacts to tidal Waters of the United States and/or State Waters, including tidal wetlands, occurring in the greater Atlantic Coastal Region. The proposed Service Area is depicted on the excerpt of the USGS Hydrologic Unit Map (E-3). This Service Area shall include the following two (2) Hydrologic Unit Codes (HUC): 020-40-301 and 020-40-302 (Bank location).

In the service area, the mitigation credits from the bank will be used to mitigate for impacts primarily to estuarine emergent wetlands, with minimal credits reserved for freshwater emergent wetlands and upland forest preservation. The upland forest preservation mitigation credits from the bank will be used to mitigate for impacts to buffers and transition impacts associated with NJDEP permits only.

The use of a mitigation bank credits must be specifically reviewed and approved by the Corps and NJDEP. The number of credits generated by successful implementation of the bank is based on a functional value assessment and habitat ecological uplift assessment. The proposed mitigation bank design and construction would result in the generation of 9.352 credits.

Mitigation Category	Ratio	Acres	Credits
Tidal Wetland Restoration	3:1 14.95 4.98		4.983
(Phragmites dominated low marsh)			
Tidal Wetland Restoration (H&H)	10:1	37.62	3.762
Freshwater Wetland Restoration	3:1	1.68	0.56
(Phragmites dominated)		6	
Upland Maritime Forest Restoration (Buffer/Transition Area)	13:1	0.62	0.047
Totals		54.87	9.352

There is a need for compensatory wetland mitigation site opportunities in the Atlantic Coastal Region for estuarine wetland impacts associated with Federal and State permitted projects. The proposed wetland mitigation bank is technically feasible.

The wetland mitigation plan concept (E-4 & E-5) for the restoration of the site is to establish a tidal channel with sloped banks, fill in some of the mosquito ditches, and control invasive vegetation.

Oversight of the Bank would be by an Interagency Review Team (IRT) composed of federal and state representatives and chaired by the Corps. The mitigation bank credits will be available for sale to third parties provided such parties (permittees) have received all necessary Federal and State authorizations requiring compensatory mitigation, and the sale has been approved by the IRT.

PURPOSE: The bank sponsor's stated purpose is to create a compensatory wetlands mitigation bank and provide credits for use by the permittees for the unavoidable impact to wetlands within the service area.

This public notice is issued pursuant to the "Compensatory Mitigation for Losses of Aquatic Resources"; Final Rule (33 CFR Parts 325 and 332 and 40 CFR Part 230) of April 10, 2008.

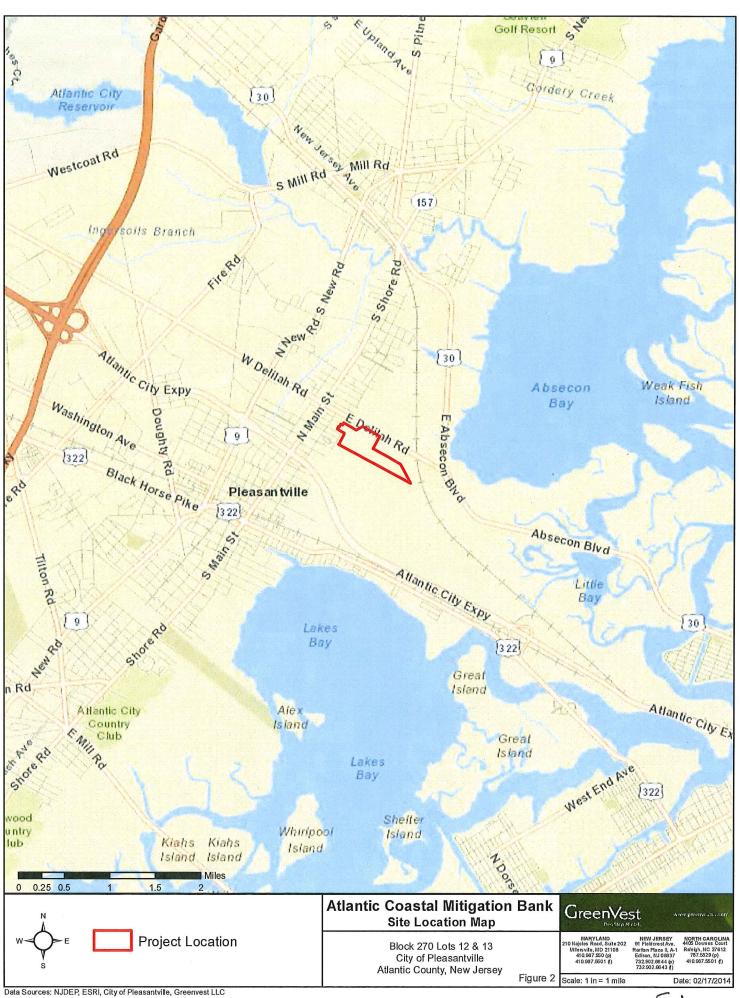
The Corps is soliciting comments from the public; Federal, State, and local agencies and officials; and other interested parties in order to consider and evaluate the impacts of this proposed mitigation bank. Any comments received will be considered by the IRT.

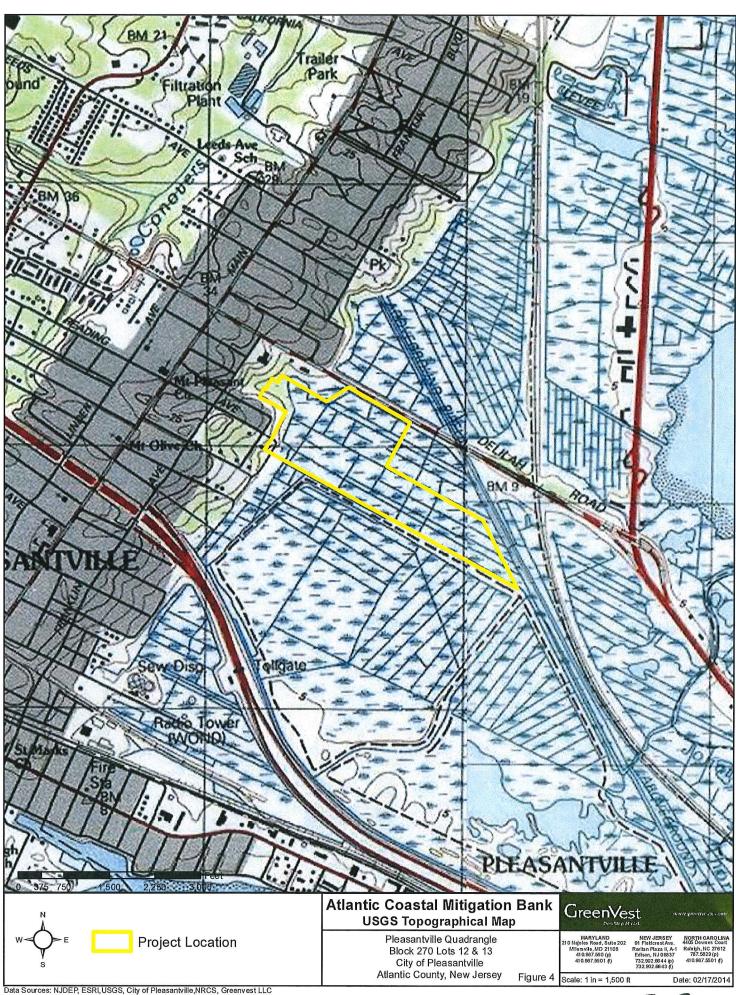
Comments on the proposed bank should be submitted, in writing, within 30 days of the date of this Public Notice to the District Engineer, U.S. Army Corps of Engineers, Philadelphia District, Wanamaker Building, 100 Penn Square East, Philadelphia, Pennsylvania 19107-3390.

Additional information concerning this permit application may be obtained by calling Mr. Michael H. Hayduk at (215) 656-5822 between the hours of 1:00 and 3:30 p.m. or writing this office at the above address.

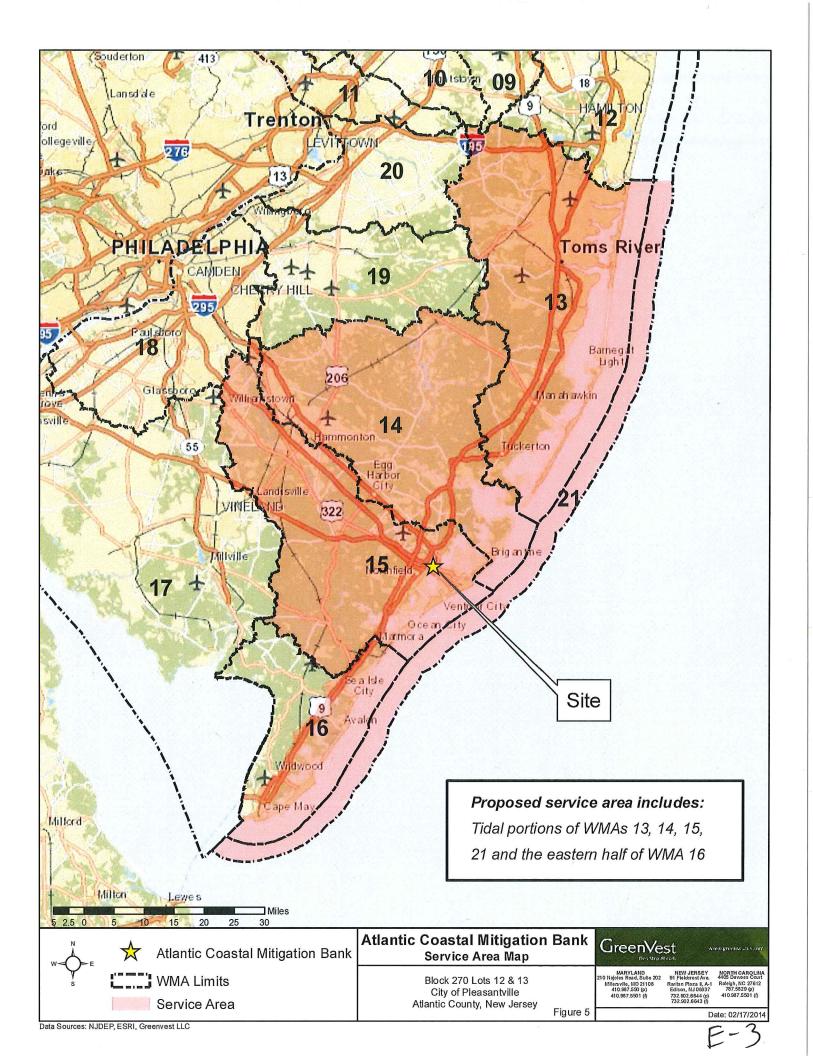
Frank J. Cianfrani

Chief, Regulatory Branch





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